

## **Bangalore Development Authority**

T. Chowdaiah Road, Kumara Park West, Bengaluru - 560 020

## End to End Procedure - BDA E-Auction !!!



Note: Applicant can participate in Bid Process after completion of registration & completing Auction Submission Summary

Step 6: To Participate in the Bid, Applicant has to search the site in Auction Portal > Login > Select Auction Management > Select Live Auction > Click on Bid Step 7: Applicant can raise his bid amount as per Bid Change Price | Bidding Process will close as stipulated by Authority in E-Auction Notification as per Date & Time for closing E-Auction

Note: Five minutes of delta time shall be extended to the last moment bids in the E-Auction.

## Stage 4: Process for Highest Successful Bidder

Step 8: BDA will issue Advice letters via e-Mail to all successful highest bidders Note: If the advice letter has not been received, the auction purchaser has to calculate 25% value of site and remit it as per the fixed time or receive the advice letter by visiting the head office of BDA and remit it as per the fixed time.

Step 9: Successful highest bidder has to remit 25% of the total cost after deducting EMD amount of Rs 4.00 lakh within 72 hours (excluding bank holidays if any)

(Check Terms & Condition: Link)

Step 10: Successful Auction Purchaser after remitting 25% of the final bid amount should pay the balance 75% amount within 45 days of receiving the allotment letter

Step 11: After payments, Auction Purchaser has to submit the Acknowledgment + TDS **Certificate to Finance Section** 

EMD amount of Rs. 4.00 Lakhs of unsuccessful bidders will be credited to their Account within one month

## **E-Auction Notification No.** BDA/EM/e-Auction/T-03/2022-23

**BDA Site related Queries** 080-23368435 / 23368036

**E-Procurement Technical Issues** 080-46010000 / 22631200

For more general terms and conditions visit our Website: www.bdabangalore.org / For Bidding - https://eproc.karnataka.gov.in